

Cripps advise on the sale of Sivyer Logistics to Aggregate Industries

Cripps advised owner, Simon Sivyer, on the sale of the Sivyer Logistics group, a leading handler of construction and demolition waste (CDW) materials to the construction industry, to building materials supplier Aggregate Industries, a member of the Holcim Group.

With six facilities across London, <u>Sivyer Logistics</u>' services include waste management, vehicle logistics, manufactured soils, primary and recycled aggregates and volumetric readymix concrete. Sivyer currently handles 1 million tonnes of waste materials per year, recovering over 450,000 tonnes through state of the art recycling and recovery processes.

<u>Aggregate Industries</u> has over 200 sites and around 3,700 dedicated employees, and offer a full range of construction products to help our partners work sustainably, safely, professional and profitably. The acquisition of Sivyer Logistics will significantly strengthen Aggregate Industries' position to become one of the leading providers of recycled construction and demolition waste materials in London, the largest circular economy market in the UK.

The Cripps corporate team advising on the acquisition was led by <u>Salim Somjee</u> and supported by <u>Lowri Jones</u>, <u>Laura Wilson</u>, and <u>Jade Hallam</u>. <u>Brebners</u> provided corporate finance advice.

Due to there being a case number of sites used for aggregate and waste purposes alongside a pre-completion freehold extraction, the project presented a number of complex property matters. The transaction required the combined expertise of Cripps' property specialists, <u>Richard Blackman</u> and <u>Ed Auger</u> who together were able to draw on their experience in this area to ensure the proactive management of such matters.

Commenting on the legal support provided by the team, Simon Sivyer, Managing Director of Sivyer Logistics, said: "I was delighted with the service and support Cripps provided my company. This was obviously a very big deal for me. Moving my 4th generation company, the largest of our type in London, to Aggregate Industries, the largest of their type in the world needed a strong support and guidance.

Your team were highly impressive and I was overwhelmed by their professionalism and excellence. Apart from this, the kindness and understanding helped me enormously. Please pass my gratefulness in particular to Lowri, Laura, Jade, and Richard. Great tribute and thanks is also offered to Salim on my behalf. Thank you!

Cripps are simply the best lawyers we have ever used and wouldn't hesitate in recommending them."

To learn more about how Cripps can support your business on its growth journey, please contact a member of the corporate team.